AUSTRALIAN INSTITUTE of COMPANY DIRECTORS

20 Bond Street Sydney NSW 2000 www.companydirectors.com.au ABN 11 008 484 197

T: +61 2 8248 6600 F: +61 2 8248 6633 E: media@companydirectors.com.au

MEDIA RELEASE

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Shire locals win Not-for-Profit Leader Scholarships

The Australian Institute of Company Directors is pleased to announce that Dianne Prince of Bundeena and Carolyn Townsend of Burraneer are recipients of the 2018 AICD Not-for-Profit Scholarships program.

Ms. Townsend is Vice Chair of Ronald McDonald House Randwick and Ms. Prince is President of Haemochromatosis Australia.

Under the program, there were 20 scholarships on offer for NSW directors to undertake one of the AICD's highly-regarded education programs, including the *NFP Foundations of Directorship*.

The AICD Not-for-Profit Scholarships program forms part of the AICD's strong commitment to the NFP sector. Two-thirds of the AICD's 43,000-strong membership play some role in the not-for-profit sector.

AICD NSW State Manager Duane Findley congratulated Prince and Townsend and wished them well in their studies.

"The AICD has a commitment to excellence in governance across Australia. Our commitment extends to providing educational and development opportunities through scholarships, to those who might not otherwise have been able to access them. Our 43,000 members recognise that providing these scholarship opportunities helps to strengthen governance performance and transforms careers, companies, and communities."

Townsend said she was excited to win the scholarship as it would give her an opportunity to become a strong contributor on her board.

"I'm really looking forward to further developing my skills, particularly in relation to board structure, processes and culture," she said.

Prince said that because of the scholarship she could complete training that her NFP would otherwise not be able to afford.

"Haemochromatosis Australia doesn't have a budget to spend on educating its management committee, hence I was keen to apply for an AICD scholarship to help me learn how to deal with the many challenges confronting small organisations like ours."

AICD Managing Director & CEO Angus Armour said that NFPs were an essential part of Australia's social fabric.

"NFPs face a number of challenges, especially as many operate with tight budgets and in an increasingly complex and constantly evolving operating environment. Having the governance expertise to steer them to success cannot be taken for granted."

Media Contact: Carissa Simons 02 8248 6612 | 0417 348 659

The Australian Institute of Company Directors is committed to excellence in governance. We make a positive impact on society and the economy through governance education, director development and advocacy. Our membership of more than 43,000 includes directors and senior leaders from business, government and the not-for-profit sector.